

9 October 2014

### ACQUISITION OF A SUBSIDIARY

The board of directors (the “**Board**”) of Interra Resources Limited (the “**Company**”) wishes to announce that the Company’s wholly-owned subsidiary, Goldwater KP Pte. Ltd. (“**GKP**”), has acquired the entire interest in the total issued and paid-up share capital of a company incorporated in the Republic of Indonesia known as PT Sumber Sari Rejeki (“**SSR**”), which owns a company incorporated under the laws of the Republic of Indonesia known as PT Pambuang Investindo (“**PI**”).

PI holds 49% of the total issued and paid-up share capital (the “**MPI Stake**”) of PT Mentari Pambuang Internasional (“**MPI**”). MPI is the contractor under the Kuala Pambuang production sharing contract dated 19 December 2011 which was announced by the Company on 3 February 2012.

The acquisitions of SSR, PI and the MPI Stake are not expected to have any material impact on the consolidated earnings and net tangible assets per share of the Company or the Group for the financial year ending 31 December 2014.

None of the directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the acquisition of SSR and PI.

By Order of the Board of Directors of  
INTERRA RESOURCES LIMITED

Marcel Tjia  
Chief Executive Officer

#### **About Interra**

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of oil and gas exploration and production (E&P). Our E&P activities include oil and gas production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of oil and gas.